

G O E D Trade Mission to Mexico

June 2012

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GENERAL

Population: 110 million

Gender: 52% female

Age distribution: 45% under 30

Largest cities:

– Mexico City23 million

– Guadalajara6 million

Monterrey4 million

Central Mexico
 Mid-size cities

U.S. - Mexico Relationship

- A 2,000-mile common border
- Common benefits
 - NAFTA

- Common problems
 - Different languages
 - Different cultures
 - Security problems shared by both countries

Economic Conditions

Stability is maintained
Fiscal and money policies are prudent
After a world economic crisis, Mexico Direct
Foreign Investment has grown
2011 GDP was 3.9%
Continued growth is foreseen for the United
States and for Mexico

What is a Trade Mission?

An agency organized trade mission is usually the preferred way to start a new business relationship.

- ✓ Searches the market for you
- √ Finds what may seem to be good contacts
- ✓ Does due diligence on them
- √ Sets up appointments
- √ Takes care of logistics

TM Individual Advantages

- ✓ Orientation on how-to in a different country
- ✓ No problem with cultural aspects
- ✓ Doors are opened for you
- ✓ Scheduled visits will provide you with good insight to your possible client or jointventure partner
- √ Safety and security are key issues
- ✓ Problem solving assistance

Gender and Relationships

- Personal relationship is a must
 - Once established, loyalty follows
- Sense of chivalry and good manners
 - Education is high (academic and family)
 - Can be seen in business and social meetings
- Avoid taking risks
 - Take precautions as you would anywhere else in the world
 - If needed, ask for help
 - Act like a lady and you will be treated like a lady
- Free Trade Agreement = Tratado de Libre Comercio: TLC = Tender Loving Care

Remember: U.S. - Mexico Relationship

Issues:

- Trade
- Investment
- Environment
- Immigration
- Labor
- Drugs and Organized Crime

This Could be YOU! But you need to consider:



- The correct legal advise
- The correct business advise
 - Finding an agent, a representative, distributor, or joint venture partner (unless you want to explore on your own)
 - Ask about non monetary negotiating skills
- Causal factors for success or failure:
 - Individual behavior
 - External out of your control conditions, and you need to be protected



Once your relationship is established, there will be

- -Loyalty
- -Respectful friendship

Acapulco - Las Brisas



Think of a nice vacation... and/or a possible retirement place!

Governor's Office of Economic Development

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Thank you.